

FOR IMMEDIATE RELEASE

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2010 American Folk Festival Ends Year in the Black

The American Folk Festival is reporting a strong financial year which has successfully positioned it for future festivals

BANGOR, Maine – The American Folk Festival reported to the Bangor City Council Business and Economic Development committee that it is projecting a positive financial ending to the 2010 fiscal year.

Board chair Maria Baeza reported that the organization had in 2010: successfully reduced Festival expenses, paid all of its bills and financial commitments for the year, and at the same time produced an event that continues to provide the high-quality artistic experience that audiences have come to expect. She also shared that because of these measures, the festival is well positioned financially for 2011.

“The success of the 2010 Festival is a result of a community coming together to do what needed to be done to ensure that this signature event continues for years to come. The community support is immensely gratifying, especially considering the ongoing economic pressure that Maine is experiencing,” said Festival Chair Maria Baeza in a statement. “We have received a strong message from Festival stakeholders: the American Folk Festival is a unique event worth supporting, and worth keeping admission-free.”

Back in January, organizers embarked upon a dramatic effort for the 2010 Festival, focused on decreasing costs and increasing public education about the cost of the Festival and the need for public support.

For more information about the 2010 or 2011 American Folk Festival on the Bangor Waterfront, please visit www.americanfolkfestival.com or contact the American Folk Festival at 40 Harlow Street, Bangor, Maine 04401, 207-992-2630.

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